

Loans Fees and Charges

	Establishment Fee	Annual Fee	Monthly Loan Administration Fee
Home and investment loans - new lending			
Basic	\$0	\$0	\$0
Premium	\$0	\$380	\$0
Fixed	\$0	\$0	\$0
Eco	\$0	\$0	\$0
Home, investment and business loans			
Basic	\$300	\$0	\$8
Premium	\$0	\$380	\$0
Fixed	\$300	\$0	\$8
Eco	\$0	\$0	\$0
Equity Extra Overdraft	\$300	\$0	\$10
Business Loan	\$800	\$0	\$8
Business Overdraft	\$800	\$0	\$8
Home, investment and business loans - other fees¹			
Valuation - Residential			\$300
Valuation - Construction (payable in addition to valuation – residential)			\$800
Valuation - Non-Residential (Includes commercial, rural & rural lifestyle properties over 30ha)			at cost
Loan Increase			\$300
Legal fee - Residential (includes legal service work such as mortgage preparation)			\$200
Legal fee - Non-Residential			at cost
Guarantee Establishment (payable in addition to any establishment or loan increase costs)			\$200
Redraw - Assisted			\$25
Redraw - Electronic			\$0
Contract Variation & Consent			\$300
Fixed Rate Break Costs (the costs amounts to a reasonable estimate of our loss caused by the break)			calculated
Mortgage Discharge Fee (payable in addition to any out-of-pocket expenses incurred by Summerland)			\$250

1. applicable to loan applications taken from 1 February 2022

If you already have a loan contract with us, this document must be read together with the Schedule to your loan contract (which details the fees and charges applying to your loan when advanced) and any variation notice we have given you.

These fees are effective as at 01 February 2022. Information is subject to change. Conditions, eligibility and credit criteria applies. Refer to the Transaction Limits for further information.

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	Establishment Fee	Annual Fee	Monthly Loan Administration Fee
Personal loans and overdrafts			
General Purpose	\$175	\$0	\$5
Equity Plus	\$175	\$0	\$5
Car	\$175	\$0	\$5
Eco	\$130	\$0	\$0
Everyday Overdraft	\$175	\$0	\$8
Personal loans and overdrafts - other fees			
Guarantee Establishment			\$175
Contract Variation			\$175
Redraw			\$25
Credit cards			
Rewards	\$0	\$79	\$0
Low Rate	\$0	\$49	\$0
Credit cards - other fees			
Cash Advance			\$3.50
Arrears fees			
First Reminder Letter			\$0
Subsequent Reminder Letter			\$20
Reminder Call			\$5
Default Notice			\$50

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